

**CONTENT EMBARGOED UNTIL 10 A.M. ET,
WEDNESDAY, MARCH 23**

FORBES ANNOUNCES MLB TEAM VALUATIONS: YANKEES TOP THE LIST
Average Franchise Is Worth \$523 Million, Mets Value Is Down 13%

New York, NY (March 23, 2011) – Forbes has announced its annual valuations of Major League Baseball’s 30 teams, reporting that the average team is now worth \$523 million, a 7% increase from last year and an all-time high. New ballparks and regional sports networks boosted revenues 4% to \$6.1 billion for baseball's 30 teams. The New York Yankees are on top again this year with a value of \$1.7 billion. Coming in at No. 2, the Boston Red Sox are valued at \$912 million. The New York Mets are valued at \$747 million, down 13% from last year’s valuation.

In **Inside Baseball’s Debt Disaster (p. 100)**, Forbes reports on how reckless ownership and lax debt policies within Major League Baseball has allowed popular teams like the Texas Rangers, Los Angeles Dodgers and most recently, the New York Mets to amass mountains of debt. In investigating the Mets’ involvement with Bernie Madoff and the team’s subsequent debt problems, *Forbes* concludes that it will be challenge for Fred Wilpon and Saul Katz to retain majority ownership.

This year’s Top 10 Most Valuable Major League Baseball Teams are:

RANK	TEAM	OWNER	CURRENT VALUE (\$ mil)	1-YEAR CHANGE IN VALUE %	REVENUES (\$mil)	OPERATING INCOME (\$mil)
1	New York Yankees	Steinbrenner Family	\$1,700	6%	\$427	\$25.7
2	Boston Red Sox	John Henry, Thomas Werner	912	5	272	-1.1
3	Los Angeles Dodgers	Frank McCourt	800	10	246	32.8
4	Chicago Cubs	Ricketts Family	773	6	258	23.4
5	New York Mets	Fred Wilpon, Saul Katz	747	-13	233	-6.2
6	Philadelphia Phillies	David Montgomery	609	13	239	8.9
7	San Francisco Giants	William Neukom	563	16	230	29.9
8	Texas Rangers	Ray Davis, Bob Simpson	561	25	206	22.6
9	Los Angeles Angels of Anaheim	Arturo Moreno	554	6	222	11.8
10	Chicago White Sox	Jerry Reinsdorf	526	13	210	27.6
LEAGUE AVERAGE			523	7	205	16.5

Visit www.forbes.com/sportsmoney on Wednesday, March 23 after 10 a.m. ET for more.

For more information or to schedule an interview:
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