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## FORBES: WHY WELLS FARGO IS THE BANK THAT WORKS

**New York, NY (January 25, 2012)** – While financial services continue to struggle with credibility and profitability, Wells Fargo (**The Bank That Works, p. 66**) is doing what banks are supposed to do: opening accounts, making loans and issuing mortgages. Forbes' cover story explores the bank's success under the leadership of 59-year-old CEO John Stumpf, who has at once made Wells exceeding profitable – for 2011 the bank's net income jumped 28% to \$15.9 billion, on \$81 billion in revenue – and extremely safe. With excerpts from the company's 37-page mission statement, *Vision & Values* (which is signed by Stumpf and given to the all of Wells Fargo's 264,000 "team members"), as well as a look at how the company stacks up against its peers in terms of efficiency, profitability and market value.

Some highlights from this issue's Leaderboard section:

- The Scorecard/Early 2012 Winners & Losers – Ellison sails, Google trends downward (p. 20)
- Inside A Tycoon's Messy Empire – a flowchart of Dan Gilbert's vast empire (p. 18)
- Moneybowl – some statistics (New England Patriots vs. New York Giants) you likely won't see on Super Bowl Sunday (p. 24)

### ALSO IN THIS ISSUE:

**Why Ford Should Worry (p. 34)** – Chief Alan Mulally avoided bankruptcy, but he's not safe yet; not by a long shot.

**Pick Your Poison (p. 50)** – In 2011, Jeffrey Gundlach's DoubleLine Core Fixed Income Fund returned 11.5%, a Pimco fund, 4.2%. Gundlach says bond investors have to choose which risk they fear more in 2012 – rising rates or recession.

**Rocket Man (p. 74)** – Peter Diamandis offered a \$10 million X Prize bounty that sparked a boom in commercial space tourism. His seventh contest: a \$10 million X prize to whoever develops the first medical tricorder. With an adaptation from the book he co-authored with Steven Kotler, *Abundance: Why The Future Will Be Much Better Than You Think*.

**Nuke Us! (p. 90)** –The Waste Isolation Pilot Plant (WIPP) project – the nation's only permanent, deep geologic repository for nuclear waste – has brought near prosperity to Carlsbad, New Mexico, a small city of 25,000 on the edge of the Chihauhaun Desert. It also offers a secure solution to America's energy problem. If only Washington would get out of the way.

**Freeport-McMoRan's Copper Chaos (p. 99)** – The mining giant's heap of troubles in Indonesia's most tenuous territory won't get better soon. Investors beware.

**Sportsmoney - NBA (p. 80)** – The Los Angeles Lakers lead Forbes' annual ranking of NBA team values, in *The Laker Effect* (p. 86), with a value of nearly \$1 billion, and Kobe Bryant is No. 1 on Forbes' ranking of the NBA's top-paid players (*High Flyers*, p. 84). For more, visit [www.forbes.com/nba](http://www.forbes.com/nba)

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